





## **ABOUT RURAL HOMES**

Rural Homes: For Sale, For Locals is a pilot project that is currently building new workforce housing in rural Colorado. By integrating donated land, factory-built off-site construction, and low-cost construction finance into a toolkit, we are restructuring the way rural homes can be financed affordably for our region's essential workforce: teachers, medical professionals, immigrants and federal employees that earn between 60-120% of Area Median Income (AMI). Our ambition is to inform and refine a model that minimizes the cost of building single-family homes so that it can be replicated and scaled across rural Colorado. By adding new building stock to a housing market that is saturated with old and dilapidated homes or inflated by vacation markets, we are addressing – head on – key determinants of public health and long-term economic sustainability in the region.

## ABOUT THE WATERVIEW HOMES

The need for housing that is attainable to the workforce of Ouray is painstakingly evident. Rural Homes aims to alleviate this issue by building between 60 and 70 deed restricted housing units on a 9 acre site just north of town (across the highway and south of the Rotary Park), phasing the project into two developments with the first phase planned to begin spring/summer 2023. This development plans to consist of Single Family Dwellings and Townhomes, with the largest structures being triplexes. All homes will come with rooftop solar and air-source heat pumps, funded with a new on-bill financing program. Furthermore, a portion of the units will be built to facilitate licensed in-home childcare, with a unique accelerator program designed to fill these units with qualified and prepared providers.

## **DONATIONS WELCOME**

All donations will go towards lowering the cost of the home for the home buyer. If you would like to make a donation to the Waterview Neighborhood, please follow the steps below and upon rupon receipt of the donation, Rural Homes will send a donation acknowledgement letter and tax deduction information. We will also provide you with regular updates on the progress of Waterview.

<u>Check-</u> Make checks out to Rural Homes' non profit parent organization: Paradox Community Trust c/o Paul Major and mail them to PO Box 4222, Telluride CO 81435. Make the memo "Waterview Development Donation" and please include your contact information in the envelope.

<u> Credit Card-</u> To make	e a donation via credit o	or debit card, fill out the inf	ormation below and we wi	III be process your
donation upon recep	tion			
Name:	Contact Info (em	ail, phone)		
Donation Amount:				
Credit Card #:		Exp Date:	CCV:	
Billing Address:				_