## Ouray Waterview Homes Home Purchase Lottery Application Calendar

## **Key Entities**:

**Impact Development Services (IDS):** Jim Kolnik is the lottery administrator. IDS will process the buyer deed restriction applications and conduct the buyer lottery process.

City of Ouray: Housing Committee will hear and act on appeals.

Ouray Homes: Seller of the homes; not involved in the lottery application or selection process

What	When	More Information
LOTTERY NOTICE PUBLISHED	Thursday May 2, 2024	Lottery Notice published in Ouray County Plaindealer
LOTTERY OPENS	Wednesday May 15, 2024 NOON MDT	The Lottery Checklist and Application, as well as Deed Restricted documents are available online at <a href="mailto:IDS PAGE">IDS PAGE</a> beginning at NOON.  Please send a <b>secure email</b> to <a href="mailto:Iottery@impactdf.org">Iottery@impactdf.org</a> or drop-off a completed application to City of Ouray Town Hall, 320 6 <sup>th</sup> Ave., Ouray, CO 81427 between 8:30-5 p.m. M-F
APPLICATION ASSISTANCE AND Q&A	Ongoing via phone/email; In-Person – by appointment Phone: 970-541-2457 Email: lottery@impactdf.org	IDS is happy to answer questions about qualifications, the lottery process, or review that the application is complete. Please reach out to <a href="mailto:lottery@impactdf.org">lottery@impactdf.org</a> with any questions or to setup a phone call / in-person meeting.
MODEL HOME TOURS	By Appointment	Final Ouray homes will not be ready for a site walk before the lottery drawing. Homes similar to Ouray can be toured in Ridgway and Norwood. Contact Sheamus Croke if you would like to schedule a tour: sheamus@rurlahomesproject.co
EXCEPTION APPLICATION DEADLINE	Wednesday June 26, 2024 NOON MDT	If you need to request an Exception for a co-borrower or unconventional loan, your Exception Application must be submitted by this deadline.
LOTTERY CLOSES	Thursday June 27, 2024 NOON MDT	Only <b>complete</b> Applications will be entered into the qualified lottery pool. No late and/or incomplete Applications will be accepted. If Household members appear in more than one Lottery Application, all of those Applications are invalid and the Applicants will be disqualified.

EXCEPTIONS	Wednesday July 10, 2024 TBD	Exceptions for lending shall be processed by the Administrator and applicants will be advised by this date.
LOTTERY LIST POSTED	Wednesday July 10, 2024 by 5 PM MDT	All Households that have submitted a <b>complete</b> and valid Lottery Application by the closing deadline. The list is posted on-line at IDS PAGE
APPEAL DEADLINE	Friday July 12, 2024 NOON MDT	If you believe your Household has submitted a complete Application before the lottery closed or staff made a mistake during processing, appeal immediately in writing to <a href="mailto:lottery@impactdf.org">lottery@impactdf.org</a>
APPEAL HEARING (if needed)	Tuesday July 16, 2024 TBD	For Households that have submitted a complete and valid Appeal Application by the Appeal deadline. The Appeal Hearing will be held at Ouray Town Hall, 320 6th Ave., Ouray, CO 81427
LOTTERY DRAWING!	Wednesday July 17, 2024 NOON MDT	The lottery drawing will be held at Ouray Town Hall, 320 6th Ave., Ouray, CO 81427. The lottery will also be streamed via Zoom.
LOTTERY RESULTS POSTED	Wednesday July 17, 2024 by 5 PM MDT	Posted on-line at <u>IDS PAGE</u>
HOME SELECTION	Beginning Friday July 19, 2024	Lottery participants will be contacted in the order in which the names were drawn to select a home for purchase based on Household size and availability. It may take a few days to call all lottery winners.
CONTRACTS SIGNED	Beginning Monday July 22, 2024	Ouray Waterview Homes will prepare individual Real Estate Sales contracts and the buyer(s) will be contacted once the contract is ready for review and execution.
CLOSING & MOVE IN	Rolling dates Fall 2024	<ul> <li>Buyer completes mortgage borrowing process</li> <li>Certificate of occupancy issued</li> <li>Buyer closing</li> <li>Ouray Waterview Homes staff and homeowner walk through</li> </ul>